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Christopher J. Healy

Sabrina Meierhenry
Of Counsel

December 22, 2017

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Florence School District 14-1
Codington, Day and Grant Counties, South Dakota
$2,575,000 General Obligation Refunding Bonds
(Crossover Partial Advance Refunding) Series 2017

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

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FLORENCE SCHOOL DISTRICT 14-1
CODINGTON, DAY AND GRANT COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS
(CROSSOVER PARTIAL ADVANCE REFUNDING), SERIES 2017

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Florence School District 14-1.

2. Designation of issue: General Obligation Refunding Bonds , Series 2017

3. Date of issue: December 20, 2017

4. Purpose of issue: Providing funds to pay (i) the $2,500,000 of principal related to the Refunded Bonds assuming the Refunded Bonds will be redeemed on December 1, 2019 at 100 percent of par and (ii) the first four interest payments on the Series 2017 Bonds (June 1, 2018 through December 1, 2019).

5. Type of bond: Tax-exempt

6. Principal amount and denomination of bond: $2,575,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2017 is true and correct on this 20th day of December 2017.

Sherri Sumner

By: Sherri Sumner
Its: Business Manager

$2,575,000

Florence School District 14-1, South Dakota
General Obligation Refunding Bonds, Series 2017
Refinance Series 2014 GO Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/20/2017	-	-	-	-	-
06/01/2018	-	-	30,797.40	30,797.40	-
06/30/2018	-	-	-	-	30,797.40
12/01/2018	-	-	34,431.88	34,431.88	-
06/01/2019	-	-	34,431.88	34,431.88	-
06/30/2019	-	-	-	-	68,863.76
12/01/2019	-	-	34,431.88	34,431.88	-
06/01/2020	-	-	34,431.88	34,431.88	-
06/30/2020	-	-	-	-	68,863.76
12/01/2020	165,000.00	2.000%	34,431.88	199,431.88	-
06/01/2021	-	-	32,781.88	32,781.88	-
06/30/2021	-	-	-	-	232,213.76
12/01/2021	170,000.00	2.000%	32,781.88	202,781.88	-
06/01/2022	-	-	31,081.88	31,081.88	-
06/30/2022	-	-	-	-	233,863.76
12/01/2022	170,000.00	2.000%	31,081.88	201,081.88	-
06/01/2023	-	-	29,381.88	29,381.88	-
06/30/2023	-	-	-	-	230,463.76
12/01/2023	175,000.00	2.000%	29,381.88	204,381.88	-
06/01/2024	-	-	27,631.88	27,631.88	-
06/30/2024	-	-	-	-	232,013.76
12/01/2024	175,000.00	2.125%	27,631.88	202,631.88	-
06/01/2025	-	-	25,772.50	25,772.50	-
06/30/2025	-	-	-	-	228,404.38
12/01/2025	180,000.00	2.125%	25,772.50	205,772.50	-
06/01/2026	-	-	23,860.00	23,860.00	-
06/30/2026	-	-	-	-	229,632.50
12/01/2026	185,000.00	2.300%	23,860.00	208,860.00	-
06/01/2027	-	-	21,732.50	21,732.50	-
06/30/2027	-	-	-	-	230,592.50
12/01/2027	190,000.00	2.300%	21,732.50	211,732.50	-
06/01/2028	-	-	19,547.50	19,547.50	-
06/30/2028	-	-	-	-	231,280.00
12/01/2028	195,000.00	3.500%	19,547.50	214,547.50	-
06/01/2029	-	-	16,135.00	16,135.00	-
06/30/2029	-	-	-	-	230,682.50
12/01/2029	200,000.00	3.500%	16,135.00	216,135.00	-
06/01/2030	-	-	12,635.00	12,635.00	-
06/30/2030	-	-	-	-	228,770.00
12/01/2030	210,000.00	3.500%	12,635.00	222,635.00	-
06/01/2031	-	-	8,960.00	8,960.00	-
06/30/2031	-	-	-	-	231,595.00
12/01/2031	215,000.00	3.200%	8,960.00	223,960.00	-
06/01/2032	-	-	5,520.00	5,520.00	-
06/30/2032	-	-	-	-	229,480.00
12/01/2032	220,000.00	3.200%	5,520.00	225,520.00	-
06/01/2033	-	-	2,000.00	2,000.00	-
06/30/2033	-	-	-	-	227,520.00
12/01/2033	125,000.00	3.200%	2,000.00	127,000.00	-
06/30/2034	-	-	-	-	127,000.00
Total	**$2,575,000.00**	-	**$717,036.84**	**$3,292,036.84**	-

Yield Statistics

Bond Year Dollars	$24,754.10
Average Life	9.613 Years
Average Coupon	2.8966390%
Net Interest Cost (NIC)	2.9048167%
True Interest Cost (TIC)	2.8830598%
Bond Yield for Arbitrage Purposes	2.5949414%
All Inclusive Cost (AIC)	2.9935610%

IRS Form 8038

Net Interest Cost	2.7188308%
Weighted Average Maturity	9.629 Years